

STARTING A BUSINESS IN SPAIN



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Resource List for Starting a Business

Setting up a business can be a lengthy process, particularly when you're doing it in a foreign country. This guide will help you understand the basic steps that you need to take to start a business in Spain.

We recommend that you seek legal advice for the process as it can be quite complicated.

The process will be different depending on if you want starts a business like a self-employed or setup your own company.



Starting a business as Self-employed



If you want to start a business like a Self-employed, after you got your NIE you need to make an appointment through this website, select your region, and then Autorización inicial de residencia y trabajo por cuenta propia.

Remember that you will need to pay around €205 for the application fee.

After your application is approved, you'll receive a pre-approval letter that will allow you to apply for a **freelance visa** and **residence permit** in one month.

Next step would be present



- ☐ ID or passport (with at least four months validity).
- ☐ Medical certificate Residencia y Trabajo por Cuenta Propia.
- ☐ Proof of visa fee payment (€60).
- ☐ Criminal record for the last five years.

Register for social security

- ☐ The final step in the process is registering for social security.
- ☐ You will need to go to the Ministry of Employment, Migration and Social Security and follow the necessary procedures to register for social security.
- ☐ Take all the necessary forms with you including your NIE and CIF.



Starting your own business as an empresa individual

If you want to start to set up your own company the process would be different from the self-employed, except for the NIE number. You must get the **foreigner's identity number** before the start the all process.

Register with the RMC:

- ☐ Next you must register the name of your company with the RMC (Registro Mercantil Central).
- ☐ You will be given a certificate which verifies that the name you requested isn't already taken.
- ☐ It may take around three days to receive the answer from the RMC.

Get a CIF:

- ☐ A CIF (certificado de identificación fiscal) is a company tax identification. It consists of a letter followed by 8 digits.
- ☐ You will need to complete the tax form 036. You can do it online or as a hard copy delivered to your local tax office, bringing the original and a photocopy of your NIE.

Open a business bank account



Next, you will need to open a business account with a Spanish bank and deposit 3000€ into it. Make sure you get **evidence of payment** (a form or bank certificate) as you will need this to give to a notary or lawyer.

In order to open a Bank Account you will provide:

- ☐ Passport
- ☐ NIE (número de identificación de extranjeros)
- ☐ Student card or employment contract



**Now you should be
equipped with all the
necessary documents
for starting your
business!**

Good Luck!



Insurance tailored to your needs

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