

HOW TO OPEN A BANK ACCOUNT

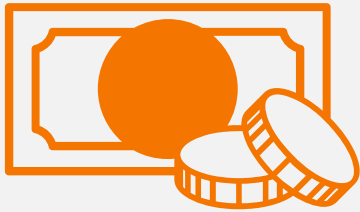




Having a bank account in Spain might make your life easier if you plan to stay for a long time or settle here.

It will be easier and cheaper for you to do any money transactions, and you will need a bank account to hire many services, including insurance!

Cost



As a general rule opening a bank account is free although some financial organizations charge for managing it for you. If you can meet the requisite conditions of a payroll deposit, keeping a minimum balance, making regular transactions etc., you can sometimes avoid these administrative costs.

Compare different deals from various banks as there are an array of options.

How to open an account?

Opening a bank account as a non-resident is possible but a certificate to prove is needed. You can get one at the consulate (a passport is also needed) and at police stations (note they may charge for this). This takes no longer than 12 days. Note not all banks offer these accounts.

If you are resident in Spain, you will need a NIE.



How to open an account?



Here are some simple steps to do it:

At a bank, show all documentation, and if there is more than one holder of the account, their files too.

Present your certificate and passport, and NIE.

Each institution will require different information: ask them beforehand what you need to bring.

Online

Opening a bank account on the internet is easy and straightforward.

You can fill in your personal data in the website of the bank of your choice.

Chose a security pin, passwords and password questions.

You must submit the necessary documentation to the bank (often a copy of your NIE) and they will send a contract.



Conditions for opening a checking account



- ☐ You must be over 18.
- ☐ The non-residency certificate.
- ☐ A valid passport.
- ☐ Your NIE.

Documentation requested by the bank, which will possibly be:

- ☐ Proof of address.
- ☐ Proof of employment status.

Please note that banks in Spain typically open Mon-Fri from 8.00 am to 2.00 pm. We suggest to check the timetable of your bank of choice before you start.



Insurance tailored to your needs

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